

SYLLABUS DISTRIBUTION
FINANCIAL MARKET MANAGEMENT (Code:805)
Class: XII
SESSION 2026-2027

UNIT	EMPLOYABILITY SKILLS (10 Marks)	Total Marks
1	Communication Skills IV	2
2	Self - management skills IV	2
3	Information and Communication Technology Skills-IV	2
4	Entrepreneurial Skills-IV	2
5	Green Skills-IV	2
SUBJECT SKILLS (50 Marks)		
1	Introduction To Indian Securities Market And Trading Membership	10
2	Trading	10
3	Clearing Settlement & Legal Framework	10
4	Financial Statement and Analysis	6
5	Introduction To Derivatives	6
6	Future and Option Contracts, Mechanism and Pricing	8
PRACTICAL EXAMINATION (40Marks)		40
Total (10+50+40)		100

PART –A			
Employability Skills			
CHAPTER	CHAPTER NAME	LEARNING OBJECTIVES	PERIOD UTILISED
1.	Comm. Skills (July 2026)	After going through this unit, the learner would be able to: 1. Recapitulate basic English grammar 2. Enhance conversational English 3. Know the nuances of communication skills 4. Develop basic understanding ✓ Active Listening ✓ Parts of Speech ✓ Writing Sentences 5. Develop active listening skills	3
2.	Self-Management Skills (July 2026)	1 Motivation and Positive Attitude 2 Result Orientation 3 Self-awareness	2

3.	Basic ICT Skills (August 2026)	1 Getting Started with Spreadsheet 2 Performing Basic Operations in a Spreadsheet 3 Working with Data and Formatting Text 4 Advanced Features in Spreadsheet 5 Presentation Software 6 Opening, Closing, Saving and Printing a Presentation 7 Working with Slides and Text in a Presentation 8 Advanced Features used in Presentation	2
4.	Entrepreneurial Skills September 2026)	1 Entrepreneurship and Entrepreneur 2 Barriers to Entrepreneurship 3 Entrepreneurial Attitudes 4 Entrepreneurial Competencies	2
5.	Green Skill (September 2026)	1 Green Jobs 2 Importance of Green Jobs	1

PART –B

SUBJECT SKILLS

CHAPTER 1 Introduction to Indian Securities Market and Trading Membership and Market Segments (10 Marks)

APRIL 2026

<i>Chapter</i> 1	<i>SUB TOPICS</i>	<i>LEARNING OBJECTIVES</i>	<i>PERIOD UTILISED</i> (25 Periods)
	Securities Market Segments And Products	After going through this unit, the learner would be able to: 1. Recapitulate Market Segments 2. Primary and Secondary market and understand the difference thereof .	3
	Key Indicators Of Securities	1. Analyse and Understand various ratios such as market capitalisation and portfolio ratios 2. Understand the concept of index	2
	Products and Participants	1. Recollect different financial products 2. Learn different market participants	2
	Market Segments and their Products	1. Understand various market segments 2. Differentiate between segments on the basis of their products 3. Become aware of the capital adequacy norms of broker at NSE 4. Develop a deeper understanding about capital market and products 5. Understand functioning of the capital market	4
	Market Reforms	1. Understand and memorise various Reforms in Indian Securities Markets 2. Understand important terms like dematerialization and demutualization	3
	Trading Membership	1. Meaning of a broker and sub broker	3

Stock Brokers	<ol style="list-style-type: none"> 2. Understand Eligibility requirements of a broker 3. Learn requirements by SEBI for a broker 4. Analyze Exchange requirements to be a broker 	
NSE Membership	<ol style="list-style-type: none"> 1. Explain the different steps to be taken to apply for brokershhip at NSE 2. Learn role of committees looking after membership at NSE 3. Deep understanding of the different entities to be broker 4. Learn and analyse the role of dominant promoter group 5. Differentiate and understand the cases of DPG 	2
Surrender of Trading Membership; Suspension & Expulsion of Membership Declaration of Defaulter & Authorised person	<ol style="list-style-type: none"> 1. Understand the various situations which can lead to suspension and expulsion of trading membership 2. Identify cases where a broker can be declared as a defaulter 3. Understand consequences of being a defaulter 4. Meaning and concept of authorised person 5. Develop an understanding about provisions attracting AP 6. Differentiate between the working and domain of broker and AP 	2
Sub-Brokers-Broker-Clients Relations	<ol style="list-style-type: none"> 1. Understand and memorise the documents to be signed between client and broker 2. Develop understanding about documents such as RDD, UDD, UCC 3. Application of KYC Requirements 4. Meaning and usage of UCC 5. Calculations of brokerage 	2
Investor Service Cell and Arbitration	<ol style="list-style-type: none"> 1. Develop understanding about the NSE'S ISC including domain of its working 2. Provide explanation about the process of Arbitration and its proceedings 3. Understand the ambit of arbitration 	1
Code of Advertisement	<ol style="list-style-type: none"> 1. Provide explanation to the meaning of code of advertisement 2. Specify cases where this code is applicable 3. Enumerate cases where this code is not applicable 	1

Chapter 2 : Trading

(10 MARKS)

May 2026 (25 Periods)

Overview of Trading network and NEAT Screen	<p>After going through this unit, the learner would be able to:</p> <ol style="list-style-type: none"> 1. Understand the meaning of NEAT 2. Compare open outcry with SBTS 3. Develop an understanding about SBTS 	2
Market Types	<p>Develop a perspective about the market types (WDM, RDM, CDM, F&O, CM)</p>	4

	Trading System Users Hierarchy ; Local Database	1. Classify three corporate hierarchy 2. Segregate the three hierarchy on the basis of roles and responsibilities	4
	Market Phases ; Logging On; Log Off/Exit From the Application ; NEAT Screen	1. Understand different market phases. 2. Classify these phases on the basis of features 3. Understand and develop a framework of NEAT window 4. Develop knowledge about how to log in and exit a broker terminal	5
	Invoking an Inquiry Screen Order Management	1. Define and describe the role of inquiry screen 2. Develop a basic understanding about the NEAT software 3. Learn and understand some basic but important windows Market Watch Security ;Descriptor Previous Trades ; Outstanding Orders Activity Log ; Order Status Snap Quote ; Market Movement Market ; Inquiry Auction Inquiry 2.10.7 Security /Portfolio List ; Multiple Index Broadcast and Graph Online Backup ; Basket Trading Buy Back Trade 4. Complete understanding about terms like auction Order ,stop loss and different order books	10

Chapter 3: Clearing ,Settlement and Legal Framework (10 Marks)
JULY 2026 (30 Periods)

Chapter 3:	Introduction; Key Terminologies used in Clearing and Settlement Process	After going through this unit, the learner would be able to: 1. Concept clarification of clearing and settlement 2. Understanding about pay in and pay out procedure 3. Broad framework of this process	3
	Transaction Cycle	1. Understanding about steps involved in transaction cycle	2
	Settlement Agencies	Understanding and enumerate various settlement agencies involved in C&S process	2
	Clearing and Settlement Process	1. Explain the process and provisions applicable on C&S 2. Understand & remember the Exchange related requirement 3. Understand & remember SEBI provisions related to settlement procedure	3
	Securities and Funds Settlement	1. Understand and comprehend the fund and securities settlement 2. develop a chronology of steps in this process	4
	Shortages Handling	1. Understand the meaning of shortages 2. Understand provisions of Exchange regarding shortages 3. Learn rules regarding shortages	3
	Risk Management and reports	1. Develop an understanding about various risk Capital Adequacy Requirements; Margins On-Line Exposure Monitoring ; Off-line Monitoring Index-based Market-wide Circuit Breakers/Price Bands for Securities; Settlement Guarantee Mechanism 2. Become aware of comprehensive risk management 3. Learn Exchange guidelines and rules regarding risk management	1

	International Securities Identification Number	1. Concept clarification of ISIN 2. Applicability of ISIN 3. Rules and provisions of SEBI regarding ISIN 4. Comprehensive list of securities number 5. Decoding an ISIN	2
	Legal Framework: SEBI (Inter) Regulations, 2008	Remember various important provisions applicable and its utility in CM	1
	SEBI (Proh of Insd Trd) Reg ,2015	Understand meaning of terms like insider,relatives,price sensitive information etc. Develop an understanding about control affected by Exchange	2
	(Prohibition of Fraud & Unfair Trade Practices Relg to Sec Mkt Regul., 2003	Develop understanding about terms such as unfair trade practices, fraud, malpractices etc.	1
	The Depositories Act, 1996	Remember and understand various provisions of Act and its applicability on CM	2
Chapter- 4 Financial Statement Analysis August 2026 (25 Periods)			(6 Marks)
Chapter 4	Overview on Financial Statement Analysis	After going through this unit, the learner would be able to: Understand the Concepts & Modes of Analysis ✓ Differentiate between Simple and Compound Interest Evaluate the Time Value Of Money ✓ Analysing of company	2
	Ratio Analysis and its types	Understand the Ratio Analysis ✓ Calculate Liquidity ratios ✓ Leverage/Capital structure Ratios ✓ Profitability Ratio	2
Chapter 5: Introduction to Derivatives (6 Marks)			
CHAPTER -5	Overview on derivatives	After going through this unit, the learner would be able to: Understand the meaning of derivatives	2
	Types of Derivative Contracts	Differentiate between derivatives contracts inter se ;basics of derivatives	1
	History of Financial Derivatives	Comprehend the history of financial derivatives	1
	Participants in a Derivative Market	1. Remember different market participants 2. Differentiate between strategies of these partners	2
	Economic Function of the Derivative Market	Enumerate different functions of derivatives	2
	Understanding Interest rates	Meaning of interest rates	2

	Understand the Stock Index	Understanding the stock index ,stock futures	2
	Economic Significance of Index Movements Index	Meaning and importance of index movements	3
	Index Construction and its attributes	Methodology of construction of index Formula and calculations of index Learn terms like free float, impact cost	2
	Desirable Attributes of Index	Learn desirable attributes of an index	2
	Applications of Index	Comprehend applications of index	

Chapter 6: Futures and Options Contract ,Mechanism and Pricing September (20 periods) (08 MARKS)

CHAPTER 6	Forward Contracts	Understand the meaning and concept of forward market	3
	Limitations of forward markets	Limitations of a forward market	
	Introduction to Futures	Understand the meaning of a futures market	1
	Dist. between Futures & Forwards Contracts	Differentiate between forward and futures market	1
	Futures Terminology	1. Understand Miscellaneous terms like intrinsic price, extrinsic price, long position, short position spot price etc. 2. Usage of these terms	2
	Trading Underlying vs. Trading Single Stock Futures	Steps involved in trading in futures Concept of MTM	2
	Futures Payoffs	1. Learn and Analyse through diagrammatic presentation various futures pay offs 2. Develop a theoretical as well as practical understanding about futures	
	Pricing Futures Pricing Stock Futures	Develop an understanding about futures Concept of fair price and calc. of fair contract price Difference between stock futures and index futures	2
	Understanding Beta (β) Numerical illustration of Applications of Stock Futures	1. Learn Concept of beta 2.Numerical calculation of beta 3.Calculation of fair contract price in stock futures	2
	Hedging using Stock Index Futures	1. Develop understanding about Trading strategy using stock index futures 2. Concept of ex-dividend and cum dividend	2
	Option Terminology	1. Concept of options ;meaning of put and call	2

	Comparison between Futures and Options	2. Difference between European option and American option ; Difference between Future and Option 3. Analytical understanding about futures and options 4. Option Terminology Option Payoff ; Payoff profile for buye; Payoff profile for seller ; Payoff profile for buyer of call option ; Payoff profile for writer of call option; Payoff profile for buyer of put option ; payoff profile for writer of put option Application of Option; Hedging : Have underlying buy put ; Speculation : Bullish Security , buy call , sell put; Speculation : Bearish security , sell call, buy put ; Bull Spread ; Bear Spread	
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PRACTICAL GUIDELINES (40 MARKS) (6 periods)

(October 2026)

	The Practical will comprise of the following : 1.Viva (05MARKS)	1. Verbal questions related to the project, done by the student 2. Viva may be based on questions of practical nature from the field of subject	1
	2. Practical file/Portfolio (10 MARKS)	Students to make a practical file / report.	1
	3. Power Point presentation (05 Marks)	PPT on topics ;already assigned	2
	4. Demonstration of Skill competency via Lab Activities (20 MARKS)	Nsmart software practice.	2

Key points:

1. Syllabus for I Written Test: **UNIT 1 of Subject Skills. (May 2026)**
2. Syllabus for II Written Test: **UNIT 2& 3 of Subject Skills. (August 2026)**
3. Entire syllabus will be covered in **Pre Board Examination.**
4. Reference book: **CBSE module.**
5. Extra classes will be taken as per requirement to complete syllabus .

SWATI SAINI

COMMERCE DEPARTMENT